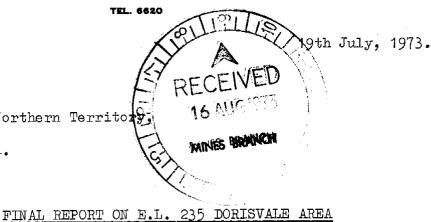
EURALBA MINING N.L.

19 KIRKLAND CRESCENT, KAHLIN, DARWIN, N.T., 5790, AUSTRALIA

WJF:YNC

Director of Mines,
Mines Branch,
Department of the Northern Territors,
P.O. Box 231,
DARWIN. N.T. 5794.

Dear Sir,



PERIOD FROM 7/5/72 TO LOCATION & ACCESS

Exploration Licence 235 of 186 sq. miles is located approx. 14 miles west of the Daly River in the Daly River Gold and Mineral Field and about 2 miles north of the Dorisvale Homestead. Usual access is via a graded road to the Ooloo Crossing of the Daly River and thence by a bush road that extends to the old Collia Tin workings to the north west of the area. This track passes through the northern tip of the area. It is only passable during the dry season from about the end of May until November and sometimes less. There are no roads within the

GEOLOGY

area.

Nearly half of the area is soil covered flats along the numerous tributaries of Bradshaw, Jinduckin and Bamboo Creeks flowing northerly and westerly to the Daly River. Lower Cretaceous Mullaman Beds form bold mesa's capping the underlying Middle Cambrian Manbulloo Limestone Member and the Jinkuckin Member.

These formations are flat lying and form low ridges below the Mullaman Beds. Along the westerly boundary Lower Cambrian Antrom Plateau Volcanics and underlying Upper Proterozoic Waterbag Creek Formation form substantial outcrops.

EXPLORATION

Lead and Zinc

The wet season and the impassable Daly River prevented ground

..../2

0273/260

exploration until well into the first quarter. A new track was marked out to the westerly area of interest, thus reducing travelling time and wear and tear on vehicles. High grass and numerous limestone outcrops make travelling difficult.

Sampling was extended to the east and a new line of anomalous outcrop was located. Anomalous lead and zinc values appear to be confined to flat lying beds and there is no indication of lode structure.

All samples assayed are set out in Table No. 1.

Because of the spread of anomalous values and the absence of lode structure, the scout drilling was deferred as a very substantial drilling program was considered necessary to obtain a clear indication of the source of the anomalies.

Several companies discussed the prospects of a joint venture in further exploration of the area but none showed further interest except Mitsui Mining and Smelting Co. Ltd. who sent a geologist to visit the area and take samples. This company declined to proceed and has not supplied information on the samples taken.

Iron Ore

In view of the lack of interest in potential iron ore deposits that are not indicated as high grade, further exploration was suspended.

GENERAL

The anticipated high cost of drilling the anomalies without having precise targets and the lack of interest shown by overseas and Australian companies has resulted in a slow down of exploration and the anticipated program was not fulfilled.

Samples taken and assayed are plotted on the accompanying geological Plan No. 6/2 E.L. 235.

The total exploration expenditure amounted to \$2,011.00 for the period. This expenditure was directed against:-

Consideration of previous sampling	100.00
Sampling along anemalous areas	1013.00
General Prospecting	800.00
Assays	98.00
	2011.00

Yours faithfully,

EURALBA MINING N.L.

W. J. Fisher

Resident Director

EURALBA MINING N.L. 19 KIRKLAND CRESCENT, KAHLIN, DARWIN, N.T., 8790, AUSTRALIA

FINAL REPORT E.L. 235

TABLE 1

ASSAYS BY GEOCHEMICAL AND MINERALOGICAL LABORATORIES (W.A.) PTY. LTD.

Samples assayed by AAS/HC104 for Pb
AAS/Aqua Regis for Ag

Buffer Method for Pb*

Pb >1.0% assayed for total Pb & Ag

Sample No.	Pb ppm	P b %	Z_{nppm}	Ag.ppm		Ag.dwts
JAF 115 JAF 116 JAF 117 JAF 118	> 1% 200* 82 170	1.2	230 250 14 12			
JAF 119 JAF 120	7200 510		not as	sayed	3.0	1.95
JAF 121 JAF 122 JAF 123 JAF 124 JAF 125 JAF 126 JAF 127	> 1% > 1% > 1% + 480 + 130 + 130 + 74	3.8 4.1 2.0	11 11 11	11 11 11 11 11 11	1.0 5.0 75	0,65 3,25 48,75
WJF 1A WJF 2A WJF 3A WJF 4A	150 510 >1.0% 1200	5.9%	3100 360 370 1800		3,4	2.24

All samples are chip samples from outcrops.

Assay for Ag when Pb exceeds 1% except Sample 119.

W. J. Fisher

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