STOCKDALE PROSPECTING LIMITED

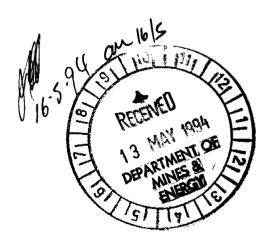
PARTIAL RELINQUISHMENT REPORT

FOR THE PERIOD ENDING 15/3/1994

JINDUCKIN AREA

EXPLORATION LICENCE 7629

A.K. BERRYMAN PROJECT GEOLOGIST APRIL, 1994



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Project Name:

JINDUCKIN

Title:

Exploration Licence 7629

Jinduckin Area

Partial Relinquishment Report for

the period ending 15/3/94

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Edited/Approved:

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Place:

Darwin

1:250,000 Sheet Name & No:

Fergusson River SD 52-12

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River Basin

Abstract:

A total of 77 heavy mineral samples were collected over the relinquished portion of EL 7629. All samples were negative. An aerial magnetic survey failed to highlight any 'pipelike' features. The area therefore has little potential to host an economic kimberlitic body.

Copy to:

NTDME, Tipperary Mining Ltd. Darwin, IC

Ref: EL7629,PAR

Circulate:

RVD, JJ, BMcC, IJG

SUMMARY

Exploration Licence:

7629

Date Granted:

16th March 1992

Area:

Original

Retained

Relinquished

MICA.

88 blocks (283 sq km)

36 blocks

52 blocks

Occupant:

Stockdale Prospecting Limited

Operator:

Stockdale Prospecting Limited

Commodities sought:

Diamonds

Exploration:

A total of 77 heavy mineral samples were collected over the relinquished portion of EL 7629. All samples were negative. An aerial magnetic survey failed to highlight any 'pipelike' features. The area therefore has little potential to host an economic kimberlitic body.

STOCKDALE PROSPECTING LIMITED EXPLORATION LICENCE 7629
JINDUCKIN AREA
PARTIAL RELINQUISHMENT REPORT
FOR THE PERIOD ENDING 15 MARCH, 1993

1. INTRODUCTION

Exploration Licence 7629, when granted, covered an area of 283 sq km (88 blocks) in the Jinduckin area of the Northern Territory. The licence is located about 45km south of Tipperary Station and lies wholly within the Fergusson River (SD 52-12) 1:250,000 and Jinduckin (5169) 1:100,000 mapsheets.

The licence was originally taken out to both extend tenure cover to the east of the Tipperary Project (EL's 6647 - 52), and to cover pyrope garnets and a diamond reported by Ashton in the early 1980's.

Exploration within the relinquished portion of EL 7629 involved the collection of closely spaced heavy mineral stream samples and the flying of an aerial magnetic survey. This report details the work carried out over this relinquished area.

2. TENURE

Tenure details for EL 7629 are as follows:

EL 7629

Application Date: 23/10/91
Date Granted: 16/3/92
Deemed Anniversary date: 22/7/93

Original area: 88 blocks (283 sq km)
Retained area: 36 blocks (116 sq km)
Relinquished area: 52 blocks (167 sq km)

EL 7629, along with licences 7671 - 73 and 7796 form what is known as the Jinduckin Project. an extension of the Tipperary Project area. A common reporting date was approved by the NTDME on 16/3/93.

3. ACCESS

Access to EL 7629 is generally poor, but can be gained via the Oolloo loop road, which links Oolloo Crossing on the Daly river with Tipperary Station. All work however was carried out by helicopter.

4. PHYSIOGRAPHY, VEGETATION AND CLIMATE

The relinquished area is dominated by the Daly River Basin physiographic unit. This unit, in the project area, is characterised by Quaternary colluvium, alluvium and black soil, overlying limestone, dolomite and siltstone. The Daly River and its related flood plains dominate the tenement area. Sinkholes are common, and limestone outcrop can be found scattered over much of the area.

Vegetation is reasonably sparse away from major drainages, with large grassed plains not uncommon. Closer to the Daly River, tall dense woodland dominates.

The climate is monsoonal, with a hot wet season from November to March, and a hot dry season between May and September. Average rainfall in the area is somewhere between 1200 and 1400m each year.

5. **GEOLOGY**

The tenement area is dominated by the sediments of the Daly Basin. Limestones outcrop extensively along drainages. Black soil covers much of the basin sediments away from drainages. The geology and geological history of the region is described below:

- * Basement is believed to be represented by igneous and high grade metamorphic rocks.
- * Lower Proterozoic shallow marine sandstone, siltstone and limestone sedimentation (Pine Creek Geosyncline). These sediments include dolomitic shales, greywacke and ripple marked sandstones. Explosive igneous activity occurred after sedimentation (Rhyolite, tuff and ashstone). Regional low grade greenschist metamorphism later affected some of these sediments.

UNCONFORMITY

* Large scale Mid Proterozoic igneous (granite) intrusion. These are often coarse grained quartz rich rocks. Accessories include biotite, hornblende, muscovite, zircon, apatite and garnet.

UNCONFORMITY

* Upper Proterozoic (Adelaidean & Carpentarian) Tolmer Group. Sediments experienced both faulting and later uplift and erosion.

UNCONFORMITY

Glacial activity during the Late Proterozoic deposited the tillite of the Uniya Formation. This unit has limited lateral extent on the Daly River 1:100,000 mapsheet and is up to 30m thick. It consists of glaciolacustrine arenite with dropstones.

UNCONFORMITY

Lower Cambrian Antrim Plateau Volcanics. This basalt unit is found at the Daly River Basin margin.

UNCONFORMITY

Lower Ordovician to Mid Cambrian limestones. These outcrop over most of the tenement area. These sediments represent a period of stable deposition. Most outcrop is covered by thick black soil plains.

UNCONFORMITY

* Lower Cretaceous undifferentiated marine and freshwater sandstones, siltstones and conglomerates (Mullaman Beds). Scattered outcrop over the Cambrian limestones and the sediments of the Tolmer group.

* Tertiary uplift and erosion, along with later alluvium and soil deposition in the Quaternary.

6. **EXPLORATION**

6.1 Heavy Mineral Sampling

A total of 77 samples were collected in the relinquished portion of EL 7629. These samples generally consisted of 100 litres of material, screened to -2.0mm in the field.

Sample numbers are:

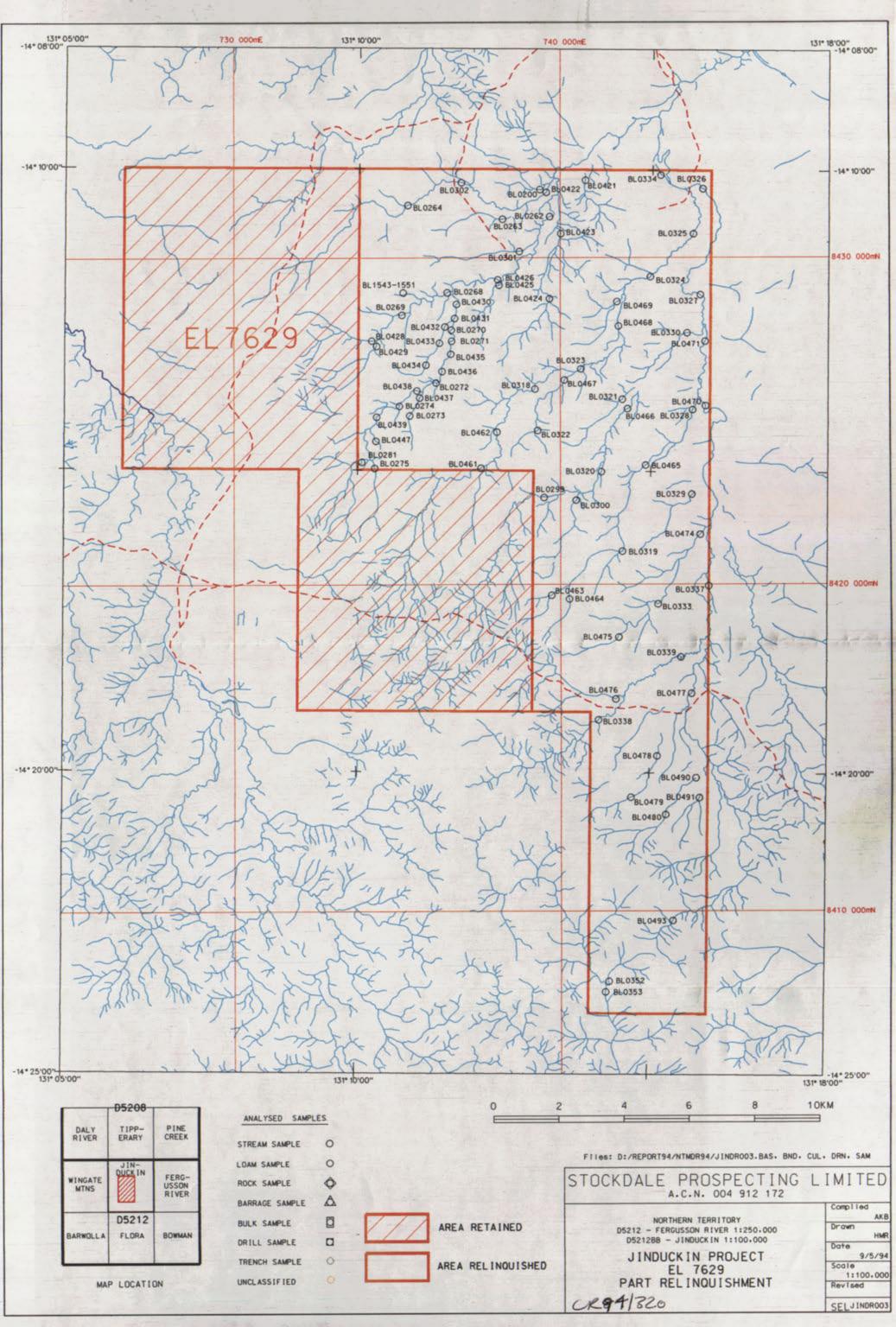
BL 0200	(1)
BL 0262 - 64	(3)
BL 0268 - 75	(8)
BL 0281	(1)
BL 0299 - 0301	(3)
BL 0302	(1)
BL 0318 - 30	(13)
BL 0333 - 34	(2)
BL 0337 - 39	(3)
BL 0352 - 53	(2)
BL 0421 - 26	(6)
BL 0428 - 39	(12)
BL 0447	(1)
BL 0461 - 71	(11)
BL 0474 - 80	(7)
BL 0490 - 91	(2)
BL 0493	(1)
Total:	<u>77</u>

No diamonds or kimberlitic indicator minerals were found in these samples.

6.2 Aerial Magnetic Survey

An aerial magnetic survey was flown over most of the Jinduckin Project area, which included the relinquished portion of EL 7629. The area north of 14°19' was flown at 200m north/south, and the area south of this was flown at a line spacing of 400m. In each case the sensor height was 60m. After close inspection of the data, one anomaly was chosen for follow-up in the relinquished area, this being JD 17. The anomaly was found to be surface noise when followed up with ground magnetics. The ground magnetic plot can be seen in Appendix 1. A series of loam samples were collected over the anomaly (BL 1543 - 51). All 9 samples were negative.

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7. **EXPENDITURE**

Operational Staff Costs	10,180
General Operating Expenses	1,408
Transport & Travel	13,415
Tenement Costs	1,966
Sample Analysis	0
Central Treatment Plant	7,279
Lab Treatment	989
Lab Examination	2,945
Drilling	0
General Contractors	0
Geophysical Contracts	9,912
Remote Sensing	0
Geophysics	3,172
Drafting	750
Computer Services	230
Mineralogy	0
Administration	6,813
Capital Expenses	1,457
TOTAL	<u>\$60,516</u>

8. **SUMMARY**

A total of 77 heavy mineral samples were collected over the relinquished portion of EL 7629. All samples were negative. An aerial magnetic survey failed to highlight any 'pipelike' features. The area therefore has little potential to host an economic kimberlitic body.

A.K. BERRYMAN PROJECT GEOLOGIST DARWIN, N.T.

APPENDIX 1 Contour Plot, JD 17

