

**Cameco Australia Pty Ltd**  
**Schedule of Eligible Exploration Expenditure**  
**Exploration Licence 3106 - Arrarra**  
**For the Anniversary Year ended 17 Apr 2005**

| <b>EXPENSES</b>                                 | <b>Eligible<br/>Amount</b> |
|---|----------------------------|
| 173-Tool/Clothing Allowance                     | -                          |
| 182-Training:                                   | 531.48                     |
| 282-Diesel fuel:                                | 3,888.15                   |
| 285-Jet Fuel                                    | -                          |
| 501-Stationery & supplies:                      | 20.48                      |
| 511-Computer Supplies                           | 72.68                      |
| 513-Computer Hardware                           | -                          |
| 525-Exploration camp supplies:                  | 5,558.64                   |
| 526-Exploration equipment:                      | 426.01                     |
| 531-Medical & first aid:                        | 40.00                      |
| 532-Fire protection supplies:                   | -                          |
| 535-Radiation monitoring equipment:             | 98.01                      |
| 536-Safety supplies/clothing:                   | 170.35                     |
| 719-Other contractors:                          | 51,524.00                  |
| 721-Exploration Drilling:                       | 50,655.00                  |
| 724- Geophysical Survey                         | (0.24)                     |
| 732-Air Charters:                               | 1,545.45                   |
| 735-Ground Freight:                             | 125.23                     |
| 736-Air Freight:                                | -                          |
| 743-Temporary Personnel                         | 6,415.20                   |
| 746-Analytical Services                         | 44,073.83                  |
| 751-Equipment rentals:                          | 7,012.41                   |
| 761-Legal Fees                                  | -                          |
| 763-Technical consultants:                      | 41,008.35                  |
| 792-Courier                                     | 73.45                      |
| 793-Telephone:                                  | 631.84                     |
| 801-Insurance:                                  | 1,583.28                   |
| 804-Licences/Permits:                           | 432.81                     |
| 812-Books & miscellaneous:                      | 2,228.79                   |
| 832-Business travel & related:                  | 4,830.25                   |
| 841-Exploration buy-in Cost/Option payments:    | -                          |
| 842-Exploration Property Cost: (NLC Admin Cost) | 3,098.92                   |
| 925-Exploration - Uranium:                      | 91,559.84                  |
| 935-Exploration - Support Services:             | -                          |
| <b>TOTAL EXPENSES</b>                           | <b>317,604.21</b>          |