

Cameco Australia Pty Ltd
Reconciliation of Eligible Exploration Expenditure
Exploration Licence 9452 - Manyallaluk
For the Anniversary Year ended 4 May 2005

EXPENSES	Eligible Amount
173-Tool/Clothing Allowance	-
182-Training:	-
282-Diesel fuel:	665.00
285-Jet Fuel	1,764.36
501-Stationery & supplies:	-
511-Computer Supplies	-
513-Computer Hardware	-
525-Exploration camp supplies:	234.54
526-Exploration equipment:	-
531-Medical & first aid:	-
532-Fire protection supplies:	-
535-Radiation monitoring equipment:	-
536-Safety supplies/clothing:	-
719-Other contractors:	-
721-Exploration Drilling:	-
724- Geophysical Survey	64,675.37
732-Air Charters:	20,843.00
735-Ground Freight:	-
736-Air Freight:	-
743-Temporary Personnel	-
746-Analytical Services	10,945.00
751-Equipment rentals:	-
761-Legal Fees	-
763-Technical consultants:	8,467.13
792-Courier	-
793-Telephone:	-
801-Insurance:	-
804-Licences/Permits:	-
812-Books & miscellaneous:	440.00
832-Business travel & related:	2,773.40
839-Miscellaneous General Expenses	-
841-Exploration buy-in Cost/Option payments:	-
842-Exploration Property Cost: (NLC Admin Cost)	3,000.00
925-Exploration - Uranium:	12,999.50
935-Exploration - Support Services:	-
TOTAL EXPENSES	126,807.30