

**Cameco Australia Pty Ltd**  
**Schedule of Eligible Exploration Expenditure**  
**Exploration Licence 2857 & 4012 - Gunbatgarri**  
**For the Anniversary Year ended 19 Mar 2005**

<b>EXPENSES</b>	<b>Eligible Amount</b>
173-Tool/Clothing Allowance	-
182-Training:	-
282-Diesel fuel:	-
285-Jet Fuel	2,039.47
501-Stationery & supplies:	-
513-Computer Hardware	-
525-Exploration camp supplies:	724.55
526-Exploration equipment:	-
531-Medical & first aid:	-
532-Fire protection supplies:	-
535-Radiation monitoring equipment:	-
536-Safety supplies/clothing:	45.00
719-Other contractors:	630.00
721-Exploration Drilling:	-
724- Geophysical Survey	96,361.10
732-Air Charters:	16,983.00
735-Ground Freight:	90.00
736-Air Freight:	-
743-Temporary Personnel	855.36
746-Analytical Services	14,791.34
751-Equipment rentals:	-
761-Legal Fees	-
763-Technical consultants:	12,187.80
793-Telephone:	180.00
801-Insurance:	-
804-Licences/Permits:	-
812-Books & miscellaneous:	-
832-Business travel & related:	-
841-Exploration buy-in Cost/Option payments:	-
842-Exploration Property Cost: (NLC Admin Cost)	2,873.03
925-Exploration - Uranium:	9,933.30
935-Exploration - Support Services:	
<b>TOTAL EXPENSES</b>	<b>157,693.95</b>