

NORTHERN TERRITORY EXPLORATION EXPENDITURE FOR MINERAL TENEMENT

Section 1. Tenement type, number and operation name: (One licence only per form even if combined reporting has been approved)

Type	Annual
Number	EL23942
Operation Name (optional)	"Glyde"

Section 2. Period covered by this return:

Twelve-month period:		If Final Report:	
From	22/01/2005	From	
To	21/01/2005	To	
Covenant for the reporting period:		\$40,000	

Section 3. Give title of accompanying technical report:

Title of Technical Report	EL23942 "Glyde" First Annual Report For the Period 22/01/2005 to 21/01/2005
Author	Trudi Kennedy

Section 4. Locality of operation:

Geological Province	Batten Trough
Geographic Location	70km south of Borroloola

Section 5. Work program for the next twelve months:

Activities proposed (please mark with an "X"): ☐ Drilling and/or costeaning

☒ Literature review ☐ Airborne geophysics

☒ Geological mapping ☒ Ground geophysics

☒ Rock/soil/stream sediment sampling ☐ Other:

Estimated Cost: \$50,000

Section 6. Summary of operations and expenditure:

Please include salaries, wages, consultants fees, field expenses, fuel and transport, administration and overheads under the appropriate headings below. Mark the work done for the appropriate subsections with an "X" or similar, except where indicated. Complete the right-hand columns to indicate the data supplied with the Technical Report.

Do not include the following as expenditure (if relevant, these may be discussed in Section 7):

- Insurance
- Company Prospectus
- Rent & Department Fees
- Bond
- Transfer costs
- Title Search
- Legal costs
- Advertising
- Land Access Compensation
- Meetings with Land Councils
- Payments to Traditional Owners
- Fines

Exploration Work type	Work Done (mark with an "X" or provide details)	Expenditure	Data and Format Supplier in the Technical Report	
			Digital	Hard copy
Office Studies				
Literature search	X		.pdf	
Database compilation	X		.pdf	
Computer modelling				
Reprocessing of data				
General research	X		.pdf	
Report preparation	X		.pdf	
Other (specify): examination of previous drill core (at NTGS core library)	X		.pdf	
Subtotal			\$6,148.21	
Airborne Exploration Surveys (state line kms)				
Aeromagnetics		kms		
Radiometrics		kms		
Electromagnetics		kms		
Gravity		kms		
Digital terrain modelling		kms		
Other (specify)		kms		
Subtotal		\$		
Remote Sensing				
Aerial photography				
LANDSAT				
SPOT				
MSS				
Other (specify)				
Subtotal		\$		
Ground Exploration Surveys				
Geological Mapping				
Regional				
Reconnaissance				
Prospect				
Underground				
Costean				
Ground Geophysics				
Radiometrics				
Magnetics				
Gravity				
Digital terrain modelling				
Electromagnetics				
SP/AP/EP				
IP				
AMT/CSAMT				
Resistivity				
Complex resistivity				
Seismic reflection				
Seismic refraction				
Well logging				
Geophysical interpretation				
Petrophysics				
Other (specify)				

Geochemical Surveying and Geochronology					
<i>(state number of samples)</i>					
Drill (cuttings, core, etc.)					
Stream sediment					
Soil					
Rock chip					
Laterite					
Water					
Biogeochemistry					
Isotope					
Whole rock					
Mineral analysis					
Laboratory analysis (type)					
Petrology					
Other (specify)					
Ground Exploration Subtotal				\$	
Drilling (state number of holes & metres)					
Diamond		holes	metres		
Reverse circulation (RC)		holes	metres		
Rotary air blast (RAB)		holes	metres		
Air-core		holes	metres		
Auger		holes	metres		
Other (specify)		holes	metres		
Subtotal				\$	
Other Operations					
Costeaning/Trenching					
Bulk sampling					
Mill process testing					
Ore reserve estimation					
Underground development (describe)					
Mineral processing					
Other (specify)					
Subtotal				\$	
Access and Rehabilitation					
Track maintenance					
Rehabilitation					
Monitoring					
Other (specify)					
Subtotal				\$	
TOTAL EXPENDITURE				\$	

Section 7. Comments on your exploration activities:

2004 field activities in the Batten Trough had been delayed until June due to an excessively long wet season; this fieldwork had originally been planned for April. Since the granting of the lease most activity has been associated with data gathering and review, geoscientific desktop studies, examination of drill core from previous exploration, organising ground access, and minor reconnaissance work and logistical preparation for the next field season.

I certify that the information contained herein, is a true statement of the operations carried out and the monies expended on the above mentioned tenement during the period specified as required under the *Northern Territory Mining Act* and the Regulations thereunder.

☒ I have attached the Technical Report

1. Name:	Mr Christopher Tomich	2. Name:	Mrs Trudi Kennedy
Position:	Administration Geologist	Position:	Contract Geologist
Signature:		Signature:	
Date:	February 2005	Date:	February 2005