NEWMONT
ASIA PACIFIC

annual report

Newmont
Tanami Operations

Newmont Tanami Pty Ltd
A.C.N. 007 688 093

ANNUAL REPORT FOR ML 23283
(WINDY HILL)
FOR THE YEAR TO 09 June 2016

Minerals explored for: Au

1:250,000 SHEET REFERENCE:	MT SOLITAIRE	SF52-3
1:100,000 SHEET REFERENCE:	DAVIDSON	4856

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Compiled by: Stuart Perazzo Due Date for Submission 8th August 2015 Newmont: **CR36191**

SUMMARY

No work was undertaken on ML23283 during the period to 9th June 2016.

No work is planned for the upcoming reporting period.

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INTRODUCTION

The Minotaur deposit is located in the Windy Hill area, approximately 37km NE of The Granites Gold Mine, about 600km NW of Alice Springs (Figure 1).

Figure 1: Location: Granites Gold Mine

The first modern exploration in the Windy Hill area was conducted in 1989 when the Tanami Joint Venture (TJV), formed by Zapopan and Harlock Pty. Ltd., held and explored the ground (then EL5418). From the data acquisition and interpretation that was undertaken in 1989 several target areas were identified, including Windy Hill.

In 1990 an anomalous gold assay result was returned from a rock chip sample collected from Windy Hill, and drilling in 1993 returned significant gold results from four RAB holes.

The Minotaur deposit was discovered in 1994 from further RAB drilling, which identified a 400m x 250m mineralised area with grades consistently >1g/t. A maiden indicated resource of 1.8Mt @ 2.27g/t Au for 133 660oz was declared in 1997.

The Windy Hill lease EL5418 South was acquired by North Flinders Mines from Pegasus Gold Ltd (formerly Zapopan) as part of the purchase of the majority of the Tanami EL's held by Pegasus. Tenement transfer took place mid-June 1996. Further work by Normandy (formerly North Flinders Exploration – NFE) commenced during the middle of the 1996 field season. Work conducted by NFE in 1996 confirmed the geological model of NFM, and resulted in definition of a new indicated resource of 0.969Mt @ 2.4g/t Au to approximately 55 vertical metres depth.

Exploration work undertaken in 1997-1999 further developed NFE's understanding of the geology and mineralisation.

In May 1999 the EL5418 expired and was succeeded by an Exploration Retention Licence (ERL153) while the resource was further developed.

In 2001 the ERL was withdrawn and replaced by MLA23283. In February 2002 Normandy was acquired by Newmont Australia Ltd, and in December 2002 a reserve of 0.6Mt @ 3.1g/t for 59,563oz was declared for Windy Hill.

The mining lease ML23283 was granted in June 2003, with production at Minotaur commencing in August 2003 and ceasing in February 2004.

TENEMENT DETAILS

ML23283 is a mining tenement comprising an area of 708 hectares (Table 1). It is completely surrounded by EL23308, also held by Newmont Tanami Pty Ltd (Figure 2).

The lease was granted to Newmont in June 2003, and gold production from Minotaur commenced in August of that year. Tenure is held until the year 2023.

Title	Area Name	Hectares	Grant Date	Expiry Date
ML23283	Minotaur - Windy Hill	708	10/06/2003	09/06/2023

Table 1: Tenement Summary for ML23283

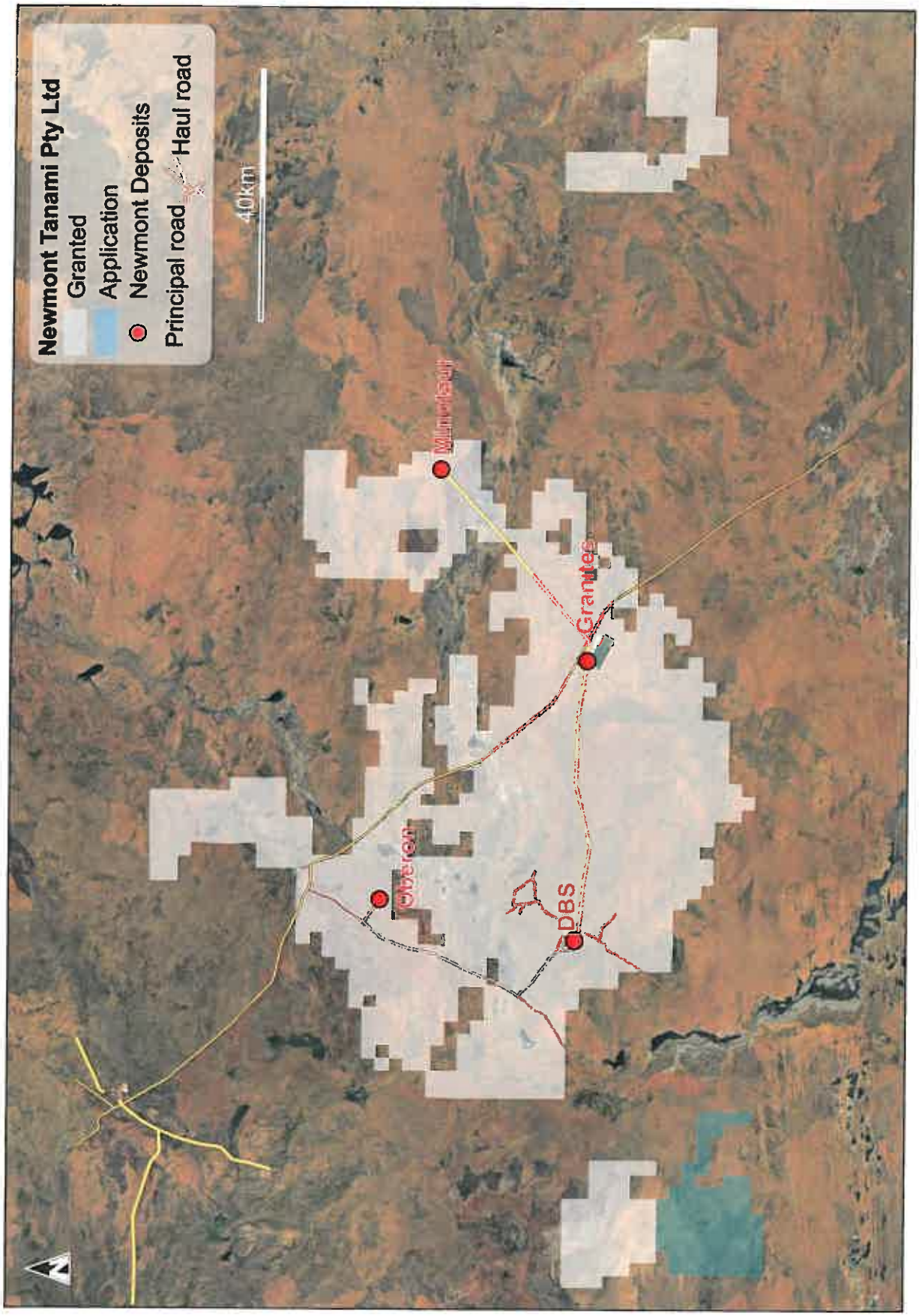

Figure 2: Location of Minotaur deposit.

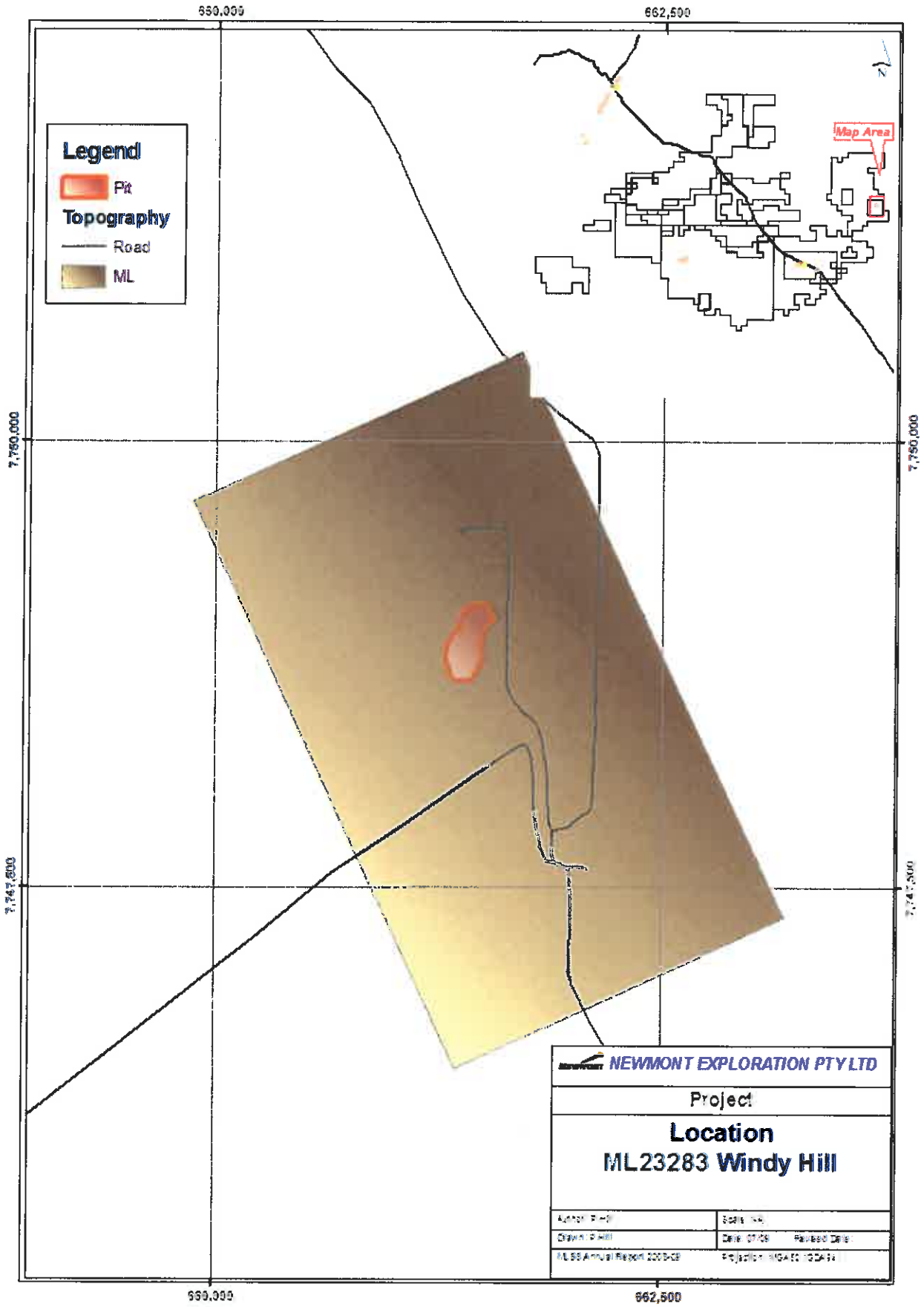

Figure 3: Location: ML23283 Windy Hill (MGA52, GDA94)

LOCATION, ACCESS AND PHYSIOGRAPHY

ML23283 is situated on the Davidson (5057) 1:100,000 map sheet. It is located approximately 550km northwest of Alice Springs and 37km northeast of MLS8 'The Granites'. Access is via the former Windy Hill haul road that intersects the Tanami Road on MLS8

The climate is semi-arid with rainfall averaging approximately 450mm per annum. Most rainfall occurs as summer storms associated with the monsoon season between November and March. Daily temperatures range from winter minima of near zero to summer maxima of about 48°C.

The Tanami Desert in which the lease is situated is widely covered by aeolian sand, with vegetation cover dominated by spinifex with low bushes and scattered small trees. The mining lease is centered about low hills and ridges formed by the more resistant geological units (cherty BIF horizons of the Dead Bullock Formation).

LEASE GEOLOGY (previously published)

Bedrock in the Minotaur area comprises deformed meta-sedimentary rocks and igneous rocks of the Lower Proterozoic Tanami Complex. The Minotaur deposit is situated on the western limb of the large-scale, tight to isoclinal, slightly overturned Windy Hill Anticline. The ore body is primarily hosted by iron rich rocks of the Taurus Formation, which is thought to belong to the Davidson Beds.

Recent geochemical work has shown that the Taurus Formation has chemical signatures equivalent to the Schist Hills Iron Member and the Orac Formation that host mineralisation at Villa, Triumph, Dead Bullock Ridge and Colliwobble within MLS154. The biotite schists of the footwall are thought to belong to the Blake Beds, while the greywackes of the hanging wall represent the Madigan Beds.

Granitic dykes and veins occur as relatively flat lying bodies throughout the Minotaur Prospect. The dykes are typically un-deformed and do not appear to be significantly displaced by faulting, indicating a relatively late timing.

The stratigraphy observed at Windy Hill broadly consists of:

- A metapelite and greywacke sequence termed the Footwall Schists (FW; correlated with the Blake Beds); overlain by,
- A ferruginous amphibole-dominated sulphidic cherty 'host unit' horizon, and a sequence of graphitic metapelite and lesser greywacke interbedded with numerous chert horizons (Taurus Formation; correlated with the Davidson Beds); which is overlain by,
- The Hangingwall Schists (HW) which contain a narrow ferruginous cherty 'host unit', the Windy Hill Iron Member, or WHIM; which is in turn overlain by,
- Repetitious metagreywacke and metapelite flysch sediments of the Madigan Beds (MB).

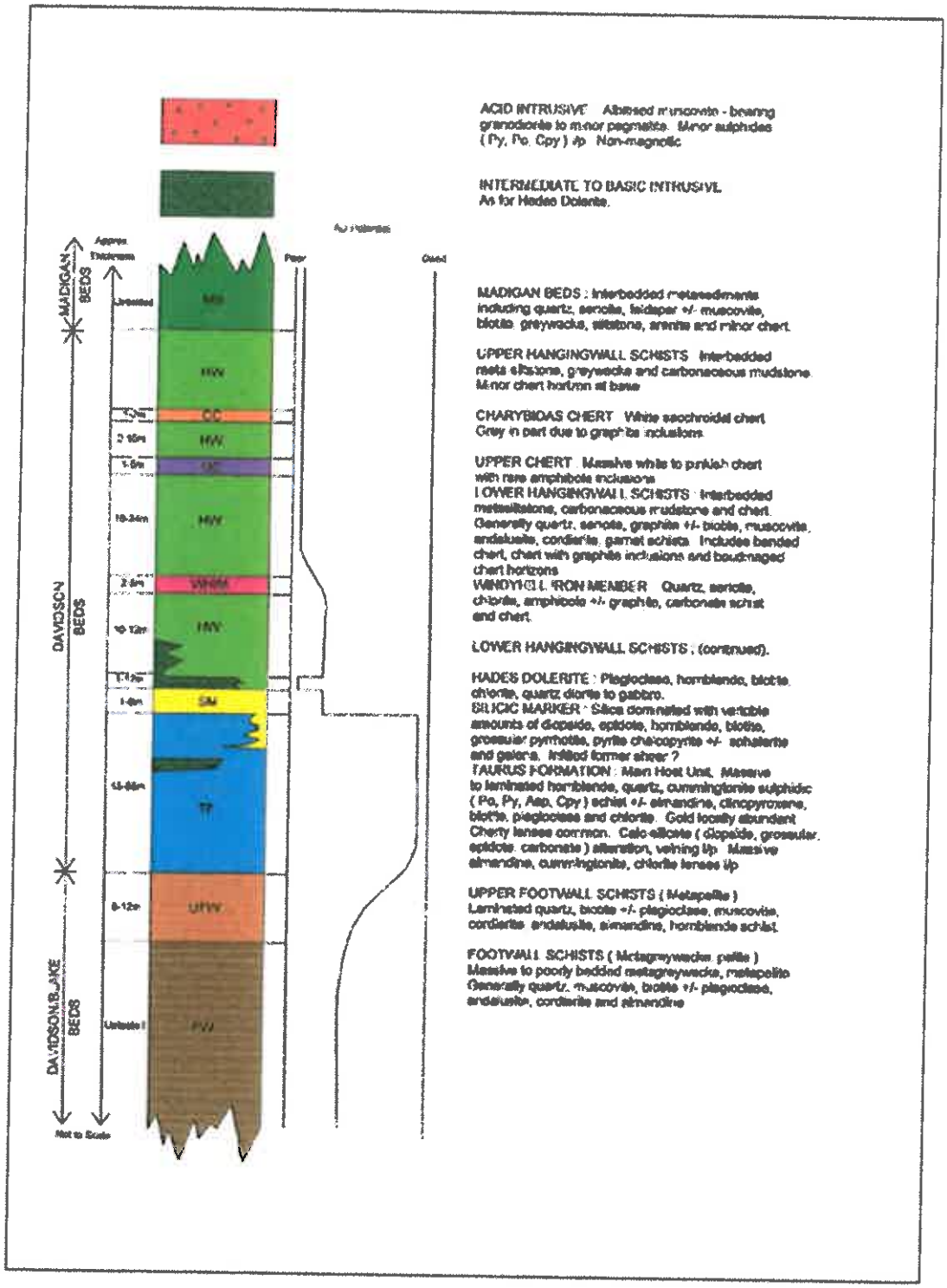

Figure 4: Stratigraphic column description for Minotaur.

Petrology indicates that metamorphism of the host sequence was to lower amphibolite facies. It has not been determined if the metamorphism is related to local intrusive activity or regional orogenesis.

Gold occurs in two principal modes at Minotaur. The most economically significant mode of occurrence is as stratabound mineralisation within sulphidic, amphibole rich rocks of the mine sequence. The lesser mode comprises discordant, sulphide poor quartz veins. Minor laterite associated gold mineralization has also been identified closer to surface.

Economic mineralisation is largely confined to the oxide portion of the deposit. Extensive remobilization of gold has been interpreted within the weathering profile, and has resulted in enhancement of grade and thickness.

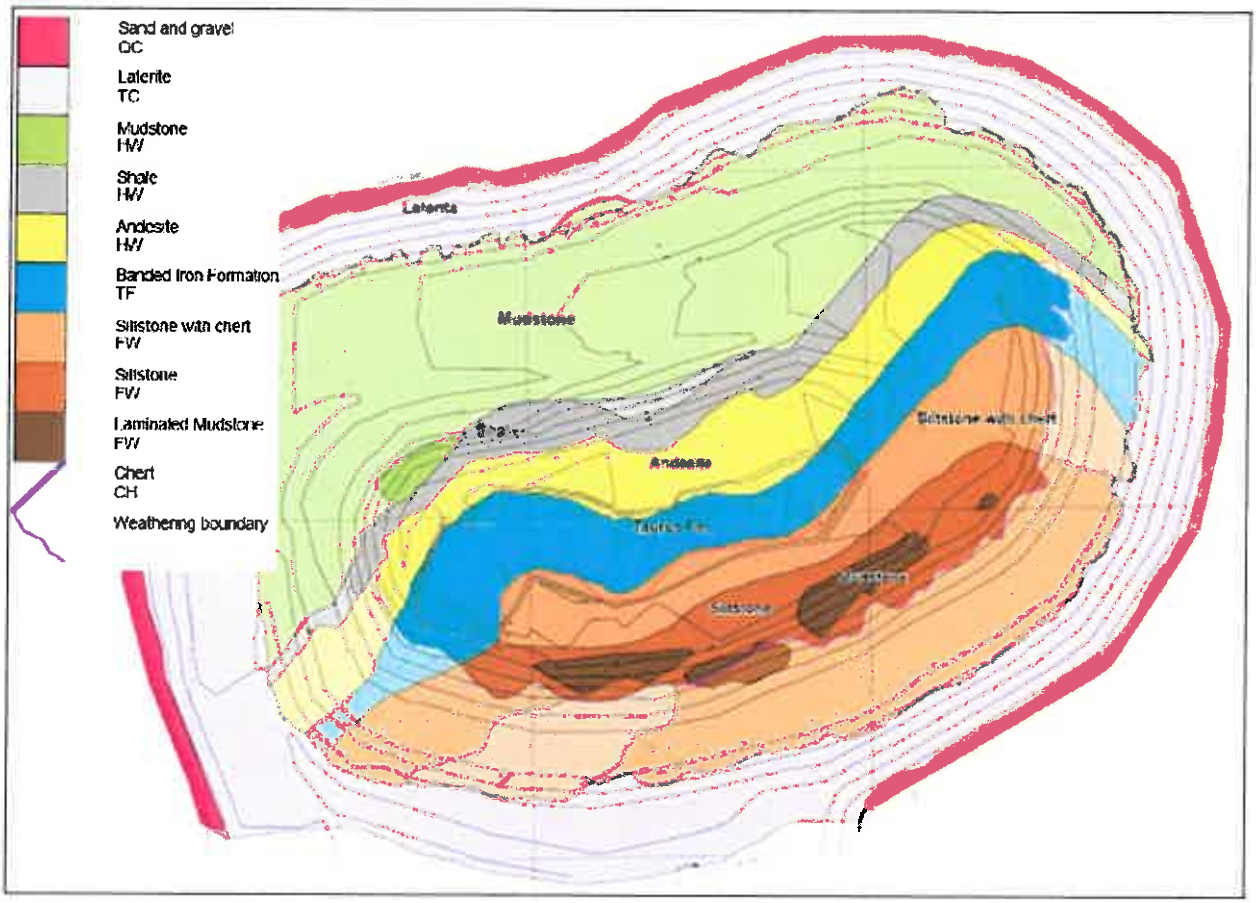

Figure 5: Minotaur North Pit Geology

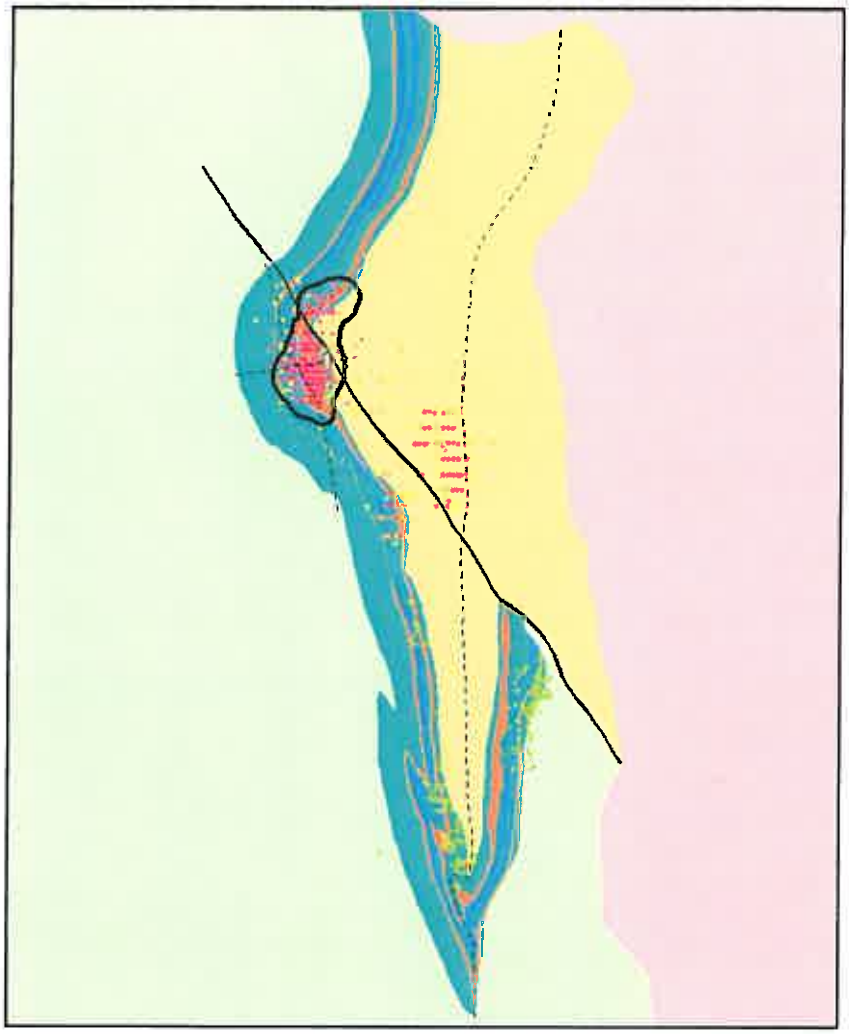

Figure 6: Regional Geology, Minotaur area

GEOLOGICAL ACTIVITIES

No work undertaken during this period.

REMOTE SENSING ACTIVITIES

No work undertaken during this period.

GEOPHYSICAL ACTIVITIES

No work undertaken during this period.

SURFACE GEOCHEMICAL ACTIVITIES

No work undertaken during this period.

MINERALOGICAL ACTIVITIES

No work undertaken during the period.

SURVEY GRID ACTIVITIES

No work undertaken during this period.

DRILLING ACTIVITIES

No drilling was undertaken during this period.

MINERAL RESOURCES AND RESERVES

No reserves or resources exist within ML23283.

REPORTING OF MINING ACTIVITIES

No work undertaken during the period.

PROPOSED WORK PROGRAM

No work is planned for the upcoming reporting year.

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REPORT NUMBER	**CR36191**
REPORT TITLE	Annual Report for ML23283 (Windy Hill) For the Year to 09 June 2015
PROSPECT NAME	Minotaur
TENEMENT NUMBERS	ML23283
OWNER/JV PARTNERS	Newmont Tanami Pty Ltd 100%
COMMODITIES	Gold
TECTONIC UNITS	Granites Tanami Block (Inlier)
STRATIGRAPHIC UNITS	Arunta Complex
1:250,000 MAPSHEET	Mt Solitaire SF52-3
1:100,000 MAPSHEET	Davidson 5057