

**RELINQUISHMENT REPORT  
STRANGWAYS TENEMENT EL 30779**

**REPORTING PERIOD  
22 OCTOBER 2015-21 OCTOBER 2018**

**TERRITORY EXPLORATION PTY LTD**

250K MAP SHEET    ALCOOTA SF5310  
                         ALICE SPRINGS SF5314

100K MAP SHEET:    BUSHY PARK 5652

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## **SUMMARY**

The Strangways project consists of 4 Exploration Licences 30779, 30780, 30786 and 31286. A VTEM and Magnetic Survey was undertaken over the Project in 2017 and two areas of interest were determined, Edward's Creek, within EL30779 and Harry's Creek, within EL30786.

A drilling program was undertaken in August over the Edwards Find project. 2 RC drill holes, totaling 260m targeted the gossan mineralization at surface and significant copper assays recorded in a diamond drill hole at 45 meters depth below the gossan.

Unfortunately the results were not favourable, and it was decided to reduce EL30779 by 115 blocks at the third anniversary, and surrender ELs 30780, 30786 and 31286 in entirety.

This report covers the 3 licence years of the relinquished portion of EL30779.

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## 1. TENURE DETAILS

Exploration License 30779 was applied for over 167 blocks on 25 February 2015. It formed part of an amalgamated reporting group GR388, with three other EL's subsequently applied for. All three other EL's in the amalgamated group have been surrendered and EL 30779 has now been reduced to 36 blocks covering 114 sq km surrounding Edward's Creek prospect effective 22/10/2018.

## 2. LOCATION AND ACCESS

Figure 1 below depicts the location of EL 30779 which is easily accessible via the Plenty Highway and some station tracks on Bushy Park Station. A graded road is now available to access the Edward's Creek prospect. Gem Tree Caravan Park some 25 Km further east on the Plenty Highway provides some accommodation facilities.

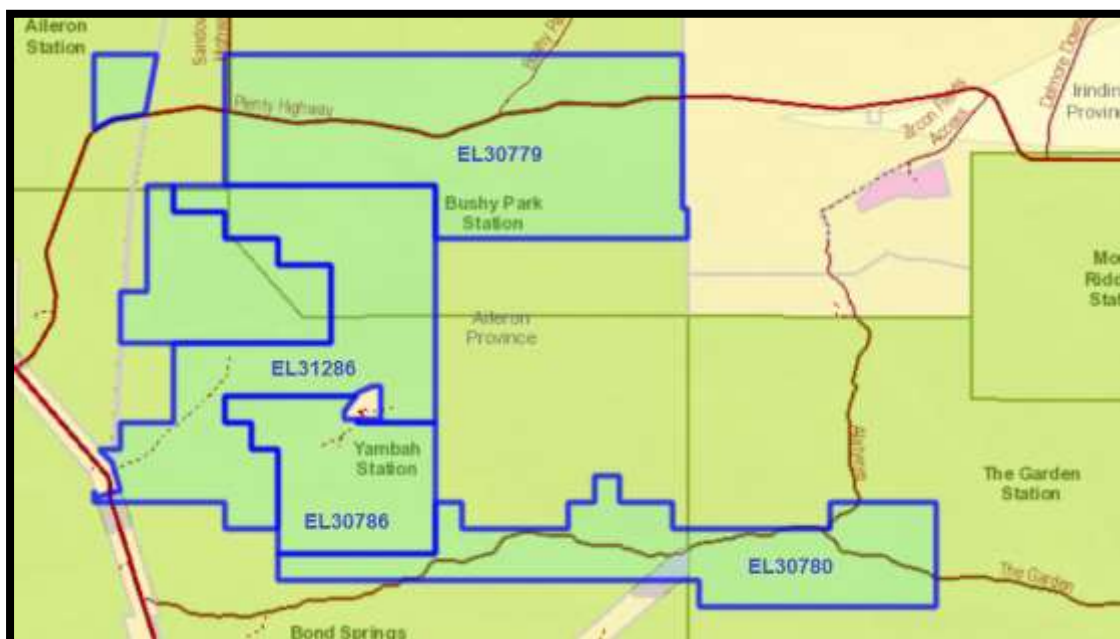


Figure 1 Location of EL30779

### 3. SUMMARY OF EXPLORATION

#### FIRST AND SECOND LICENCE YEARS

Exploration on EL 30779 to date has focused almost primarily on the Edward's Creek Gossan, with only reconnaissance trips over the remainder of the tenement area, which is almost completely inaccessible other than by helicopter.

#### THIRD LICENCE YEAR

The main objective of the year under review was to gain access to the east side of the Edward's Creek Gossan and complete sufficient drilling to test the authenticity of a strong conductor related to the outcrops as determined by a geophysical survey during the previous period.

Two RC holes were drilled in August 2018 on the Edwards Creek Gossan, with promising results.

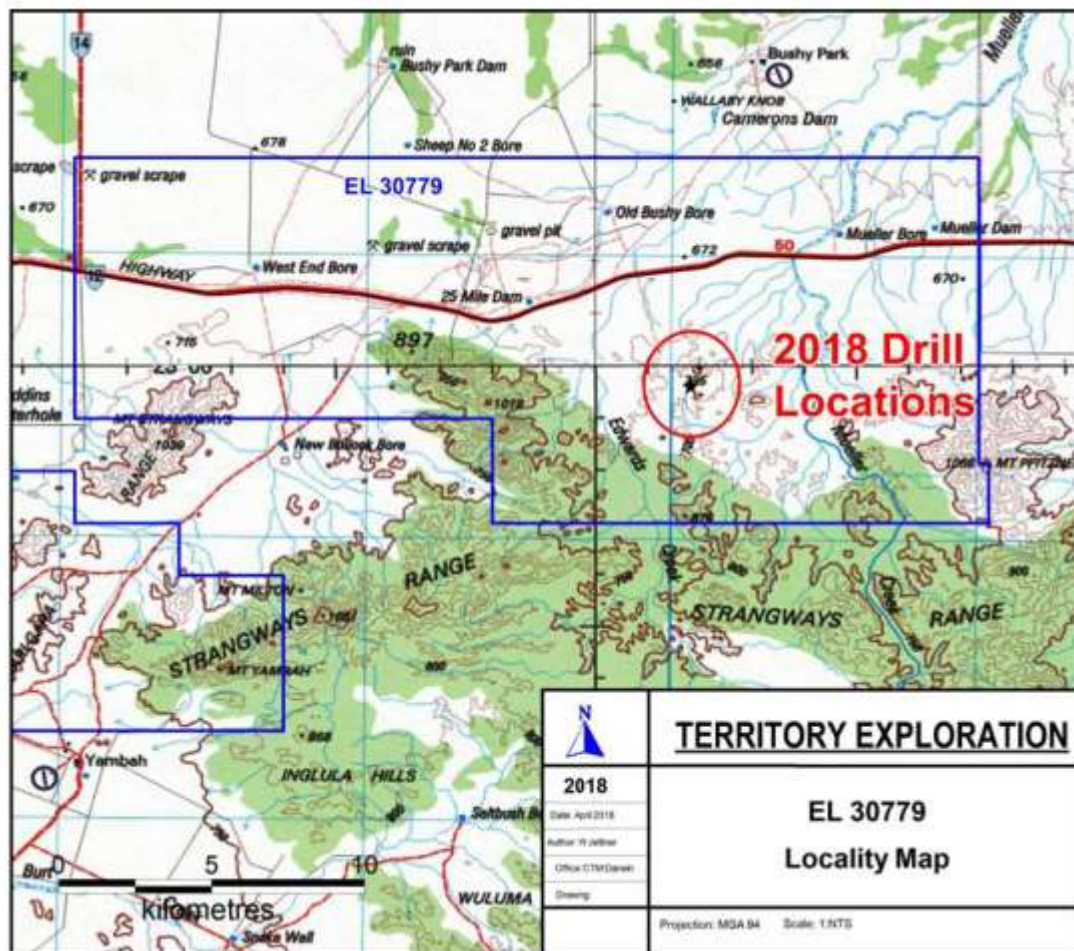
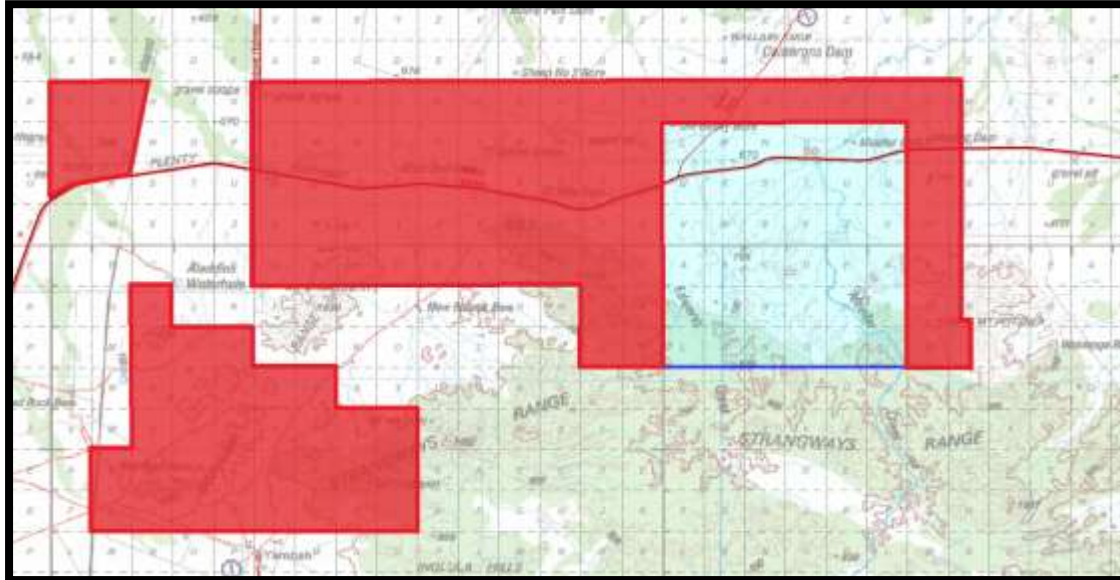


Figure 2 Edwards Creek Drilling locations

#### 4. CONCLUSIONS AND RECOMENDATIONS

The results of the exploration to date on the Western and most Eastern parts of EL30779 have been disappointing. Accordingly, it was decided to reduce the area of EL30779 to 36 blocks as detailed below at anniversary.



**Figure 3 EL30779**  
**115 graticular blocks relinquished - shown in red**