

Annual Reports for MCS331 - Anthony Craig Barnett

(2007-2008) (2009-2010)

**2007-2008**

Summary Report MCS 331

Within this 12 months there were no mining activities carried out on the least. At this stage there is enough data on files.

Investors were sought and one company replied and communication of data and samples of the mineral were sent to the company.

The outcome was promising until the company wanted the signed over to them. I did not agree with their proposal.

The last communication with this company was that if they did not hold the lease they would not be interested in any investments at this stage.

**2008-2009**

Within in this 12 months no mining activities were carried out.

Still looking for mining partners.

During August I went and visited the lease to ensure all pegs were correct and in good order.

All markers and pegs OK.

**2009-2010**

This 12 months appears to be very promising. Even with the down turn in the financial sector, there has been a lot of interest to begin mining activities on the lease.

A company from Western Australia has analysed the sample of mineral and has all data concerning the lease.

To date the Company is interested to meet mid year in Alice Springs and have a look at the least to ascertain access and site of lease.

A drilling company has also shown interest thus may be intending to send a drill rig to the lease to attain better samples and depths of mineral.

Will advise on all outcomes in 2010-2011 yearly report

Regards

Anthony Craig Barnett

Third Schedule  
(Plan of Area)

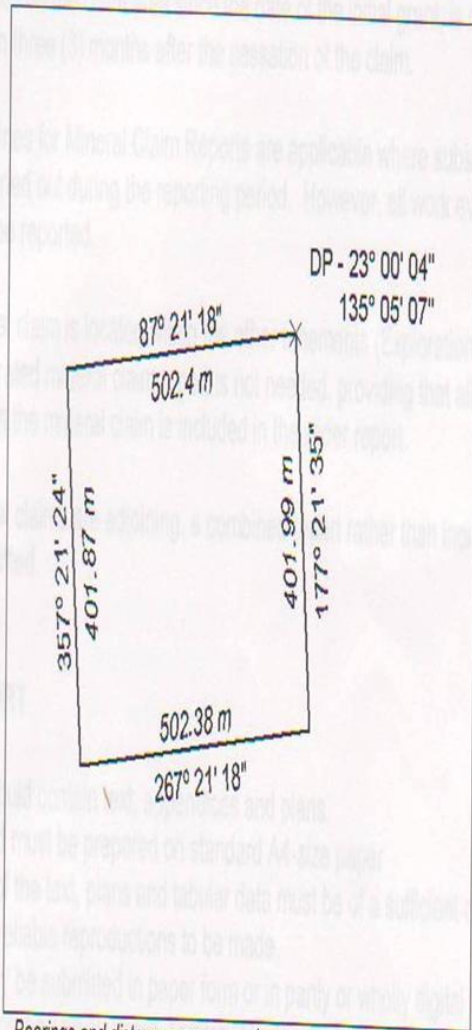
GUIDELINES FOR MINERAL CLAIM REPORTS

Section 83 of the Mining Act requires the holder of a mineral claim to lodge, at the office of the Chief Executive Officer, within three (3) months after each anniversary of its initial grant, a report outlining its mining activities carried out on the claim during that period, the expenditure incurred and the production levels, if any. A final report, detailing all mining and other activities on the claim, is also required to be submitted to the Chief Executive Officer, by section 94, within three (3) months after the cessation of the claim.

• These guidelines for Mineral Claim Reports are applicable where substantial exploration work was carried out during the reporting period. However, all work of a mineral nature must be reported.

• Where mineral claim holders are required to submit Exploration Licences, Mineral Leases, section 94 reports, etc., they must also provide, providing that all technical information on the mineral claim is included in the report.

• Where mineral claim holders are required to submit Exploration Licences, Mineral Leases, section 94 reports, etc., they must also provide, providing that all technical information on the mineral claim is included in the report.



Bearings and distances are approximate Datum GDA94

