

Project Name: Hanson River
Tenement Number: EL26315
Tenement Operator: Regalpoint Exploration Limited
Tenement Holder: Regalpoint Exploration Limited
Report Type: Final
Report Title: Final report for EL26315 (Hanson River)
Report Period: 31 March 2008 to 9 September 2009
Author: Nick Burn
Date of Report: February 2011
1:250 000 map sheet: Mount Peake SF 53-05, Barrow Creek SF 53-06
1:100 000 map sheet: Anningie 5554, Barrow 5654
Target Commodity: Uranium

ABSTRACT

Location: The Hanson River project is located approximately 16 km north of Ti-Tree and 200 km north of Alice Springs on the Mount Peake and Barrow Creek 1:250 000 sheets and Anningie and Barrow 1:100 000 map sheets.

Geology: The licence area is situated in the Arunta region and is predominantly covered by colluvial, alluvial and wind-blown sediments of the Cainozoic Ti-Tree Basin. Outcrop is limited with Palaeoproterozoic Esther Granite overlain by Georgina Basin siliciclastic sequences in the northeast.

Work done: Exploration activities on the Hanson River tenement included compilation of previous exploration data, acquisition of ASTER imagery, compilation of publicly available geological, geochemical and geophysical data into a GIS format and reconnaissance exploration.

Results: No anomalous uranium values were recorded over the area. Measurement of basement Palaeoproterozoic units returned up to 15 ppm eU. All activities undertaken are described in the attached Appendix 'Annual Report for the Period ending 30 March 2009'

Conclusions: The outcome of the reconnaissance program and GIS data compilation indicated limited potential for calcrete/lignite-hosted uranium mineralisation in Year 1 of tenure. No further work was completed in the final period during Year 2.