

**INTERMIN RESOURCES LTD**

**ANNUAL REPORT FOR**

**ML's(S) 150,151**

**WHITE RANGE PROJECT**

**Northern Territory**

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Date: January 2007

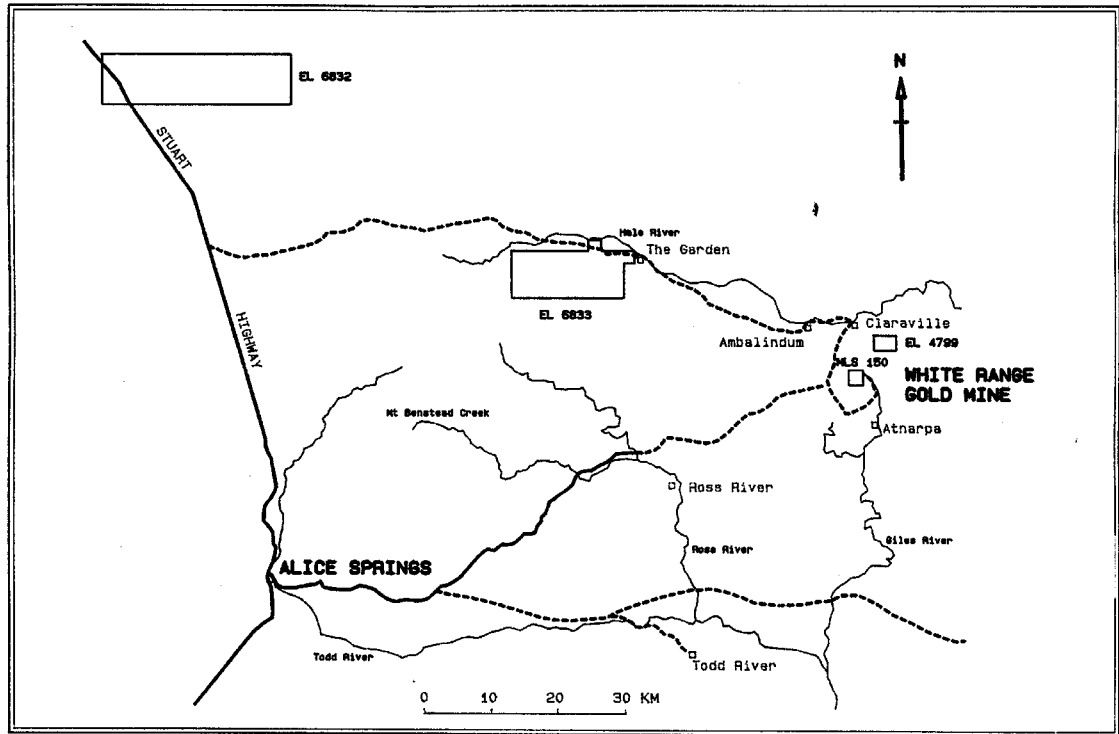
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## 1. Introduction and Location

The White Range Waste Dump Project is located approximately 180 km north east of Alice Springs, Northern Territory. It is covered by Mineral Leases S150 and S151, held in the name of Intermin Resources Ltd.

Figure 1  
Location Diagram



## 2. Tenement Status

ML's(S) 150 and 151 were acquired from Arltunga Pty Ltd on 14 July 2006 and transferred to Intermin Resources Ltd. Details of the tenements are as follows:

<i>Tenement</i>	<i>Date Granted</i>	<i>Expiry Date</i>	<i>Block Area</i>
ML(S)150	21/03/1989	20/03/2114	583.1 Ha
ML(S)151	25/11/2005		20 Ha

## 3. History

White Range Mining NL commenced gold production at White Range in March 1990 and ceased operations approximately 12 months later. The company produced 21,189 ozs of gold from the treatment of 299,649 tonnes of ore at a recovered grade of 2.20g/t. Records suggest a total dump tonnage of 2.7Mt. A lower cut of 2g/t appears to have been applied. On 1 March 1991 a Receiver was appointed to the company with all plant and equipment being sold. The mineral resource left by the company consisted of remnant mineralisation in the pits, the waste rock dumps and the tailings.

In 1994, Artlunga Pty Ltd acquired the Project with the aim of treating the waste rock. In 1997 they commenced site works at White Range, with construction and plant commissioning completed during February 1998. Treatment of the waste stockpiles was carried out for approximately nine months. The operation was not economically successful but did provide valuable confirmation of grade and recovery of the stockpiles. Subsequent laboratory testing of the ore has shown it to be amenable to treatment by dump leaching recovering approximately 0.52g/t.

A study was commissioned in February 2001 to determine the economics of treating the remaining dumps, containing approximately one million tonnes of ore bearing material. The treatment of the material would consist of the following:

- Construction of a 140 x 425 metre pad
- Laying of pad and pond liners in three stages over a total period of nine months
- Siting of drainage pipes on the liner
- Two ponds, one for the pregnant solution and other for the barren, to be constructed with cyanide added to barren pond.
- Construction of the dump on the liner with cement added at the rate of 1kg per tonne of ore
- Pregnant solution pumped through five new expanded bed carbon liners
- Refurbishment of the existing elution circuit and electrowinning cells to strip the carbon and produce gold cathodes
- Smelting of the loaded cathodes via a new gold furnace to produce dore that will be shipped fortnightly.

#### **4. Geology**

The White Range Mine Site is located in a nappe complex within an extensive late Palaeozoic thrust system. The thrust system forced deep crustal rocks southward over shallower sedimentary rocks.

Mineralisation is hosted by quartz veins in late Proterozoic Heavitree Quartzite rocks which lie immediately below a large thrust contact with older Atnarpa complex schists and metatonalites. Gold mineralisation is contained in sulphidic hydrothermal quartz veins which are discordant to foliation.

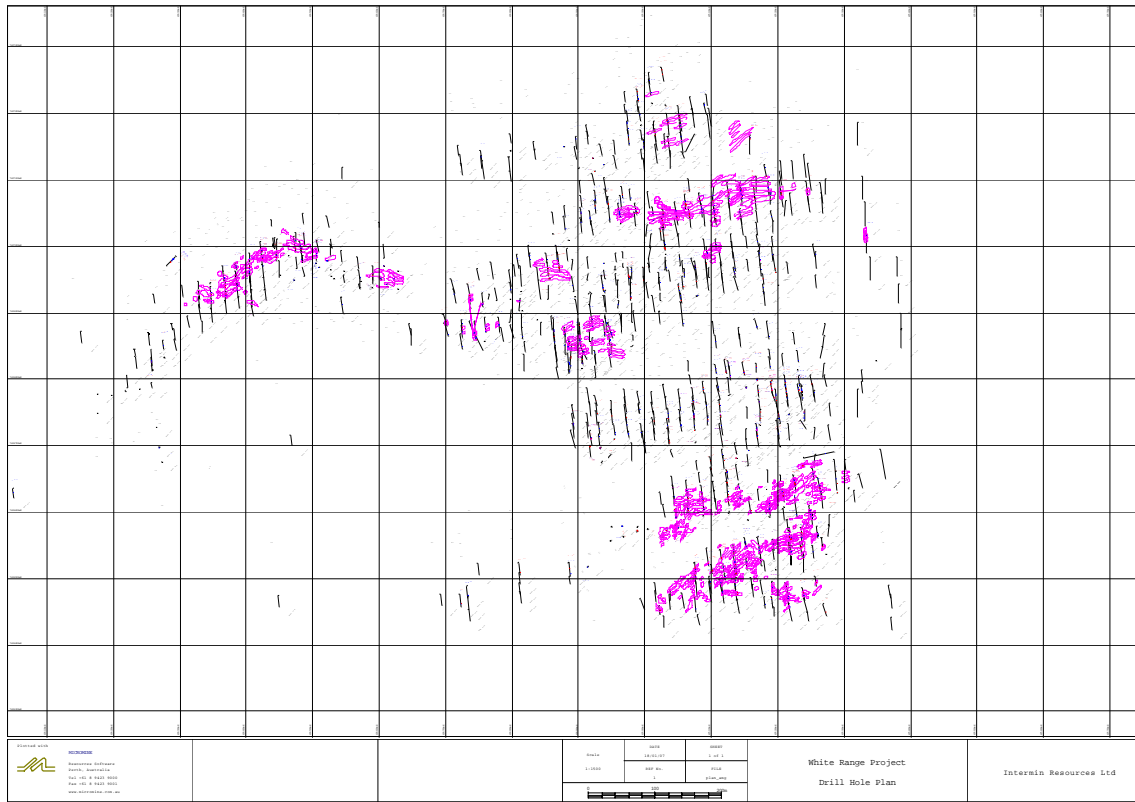
Visible observations and detailed sampling have shown conclusively that the distribution of gold is erratic. Considerable gold is contained in patches of high to extremely high grade ore (30-300g Au/t) with dimensions in the order of cm to decimeters in width. These high grade areas invariably correlate with high sulphide content in the primary zone, and with a high proportion of lattice works and fine grained limonitic in the oxidised zone.

#### **5. Current Exploration**

A digital drillhole database in Micromine format was created for all the data generated by White Range Gold NL during the period that the gold mining operation was in force. This data was used to create a 3D model. Collar and assay files are attached as whiterange collar.csv and whiterange assays.csv.

A drillhole plan with RL contours is reproduced below:

Figure 2  
Drillhole Plan



 <p>Intermin Resources Ltd          10000 100th Street          Edmonton, Alberta T5A 0K6          Tel: (780) 441-1000          Fax: (780) 441-1001          www.interminresources.com</p>			<p>Scale</p> <p>1:10000</p> <p>1:5000</p> <p>1:2500</p> <p>1:1250</p> <p>1:625</p>		<p>White Range Project          Drill Hole Plan</p>	<p>Intermin Resources Ltd</p>
						