RIO TINTO TG-Copy Title-alweady on File

17 December 2004

The Secretary
Department of Business Industry and
Resource Development
GPO Box 3000
Darwin NT 0801

Dear Sir/Madam,

Exploration Licences 1924, 1925, 3405

Exploration Licences 1924, 1925 and 3405 were granted to A.O (Australia) Pty Limited on 28 July 2003. Rio Tinto Exploration manages these tenements on behalf of A.O (Australia).

To date, Rio Tinto Exploration have been unable to secure heritage clearances for these tenements, accordingly, no on ground exploration activity has been conducted and therefore there are no exploration or environmental issues to report.

In view of this your approval is sought to accept this letter in lieu of an Annual Report for Exploration Licences 1924, 1925 and 3405.

I also note that these tenements may have been included in the Yambarra Project combined reporting group, could you please amend your records to indicate that these tenements will be reported individually and separately from the Yambarra Project.

Yours sincerely

DEPT. BUSINESS, INDUSTRY & RESOURCE DEVELOPMENT

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RECEIVED - BRF CORPORATE INFORMATION MANAGEMENT

Michelle Blair

Tenement and Contracts Officer