AusQuest Limited

ACN 091542451 ABN 35091542451 AusQuest Limited 6 Kearns Crescent Ardross WA 6153 Phone (08) 93643866 Fax (08) 93644892

14 June 2005

Mr Harold Gotting Titles Division Business Industry & Resources Development GPO Box 3000 Darwin NT 0801

Dear Sir

Re: EL23570, Plenty River

Please be advised that there was no work done on the afrea that was relinquished on Exploration Licence 23570 at Plenty River. In this respect there is nothing to report on the relinquished ground.

Please accept this letter as fulfillment of our requirement to submit a relinquishment report.

If you require anything further, please do not hesitate to contact me directly.

Yours faithfully AUSQUEST LIMITED

B.S. Kwiecien Tenement Agent CR 20050171

DEPT. BUSINESS, INDUSTRY & RESOURCE DEVELOPMENT

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